

Second Supplement to Memorandum 88-75

Subject: Study L-1060 - Multiple-Party Accounts (Estate of Propst)

The Court of Appeal granted a hearing in the *Propst* case. Attached is a copy of the opinion issued after the rehearing, *Estate of Propst*, 203 Cal. App. 3d 993, ____ Cal. Rptr. ____ (August 15, 1988)

The court held that since joint tenancy personal property will remain joint tenancy in character unless the tenants agree to a change, the trial court did not err in finding that the bank funds retained their joint tenancy character even after decedent closed the accounts and reopened them in his name only.

Respectfully submitted,

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Executive Secretary