

6/18/70

Memorandum 70-70

Subject: New Topic - General Corporation Law

The State Bar Committee on Corporations in its 1969 report recommended that the Law Revision Commission be requested to study the General Corporation Law. The Board of Governors approved that recommendation. The attached letter from the State Bar forwards the request.

As you know, the Commission has already requested and been granted authority to study nonprofit corporation law. If we undertake a revision of the general corporation law, we might be able to use the same consultant for both projects, but it is obvious that this would be a major, extended undertaking.

We should advise the State Bar of our decision on its request.

Respectfully submitted,

John H. DeMouilly
Executive Secretary

EXHIBIT I
THE STATE BAR OF CALIFORNIA

J. THOMAS CROWE, *President*
WILLIAM B. ENRIGHT, *Vice-President*
JOHN J. GOLDEN, *Vice-President*
G. WILLIAM SHEA, *Vice-President*
JOHN T. WILLIAMS, *Vice-President and Treasurer*
JACK A. HAYES, *Secretary*
SAN FRANCISCO
F. LAMAR FORSHER, *General Counsel*
SAN FRANCISCO
JOHN S. MALONE, *Assistant Secretary*
LOS ANGELES
KARL E. ZELLMANN, *Assistant Secretary*
SAN FRANCISCO
GARRETT H. ELMORE, *Special Counsel*



601 McALLISTER STREET
SAN FRANCISCO 94102
TELEPHONE 922-1440
AREA CODE 415

BOARD OF GOVERNORS
J. THOMAS CROWE, *Vice President*
VINCENT CULLINAN, *San Francisco*
WILLIAM B. ENRIGHT, *San Francisco*
H. CLARK GARDNER, *Santa Barbara*
JOHN J. GOLDEN, *Ukiah*
THOMAS M. JENKINS, *San Francisco*
A. RICHARD KIMBROUGH, *Los Angeles*
HAROLD E. MUTNICK, *Los Angeles*
FOREST A. PLANT, *Sacramento*
DAVID K. ROBINSON, *Pasadena*
RICHARD R. ROGAN, *Berkeley*
G. WILLIAM SHEA, *Los Angeles*
JAMES B. TUCKER, *Santa Ana*
JOHN T. WILLIAMS, *Oakland*
GORDON K. WRIGHT, *Los Angeles*

June 17, 1970

John H. DeMouilly, Esq.
Executive Secretary
California Law Revision Commission
School of Law
Stanford University
Stanford, California 94305

Dear Mr. DeMouilly:

This is further to our telephone conversation of June 16, 1970, concerning study by the Law Revision Commission of revision of the General Corporation Law.

As I advised you the State Bar Committee on Corporations in its 1969 Annual Report recommended that the Law Revision Commission be requested to study the matter. Pertinent excerpt of that report is as follows:

"4. The Committee is of the view that the General Corporation Law of the State of California is in need of revision. However, this is a major task and not one which this Committee is competent to undertake. Accordingly, this Committee recommends that the Board of Governors may want to suggest this subject as an appropriate matter for study by the California Law Revision Commission."

The Board of Governors at its July-August, 1969 meeting approved that recommendation of the committee. As I also advised you, that action of the Board and recommendation of the committee, through an oversight, was not communicated to the Law Revision Commission.

John H. DeMouilly, Esq.

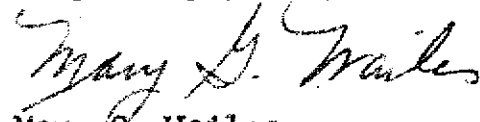
June 17, 1970

Page 2

At your suggestion we are now conveying to the Commission the Board's suggestion that revision of the General Corporation Law of the State of California would be an appropriate matter for study by the Law Revision Commission.

Thank you very much for your assistance.

Very truly yours,

A handwritten signature in cursive script, reading "Mary G. Wailes".

Mary G. Wailes
Staff Attorney

MGW:jls

cc: Messrs. Crowe, Kimbrough, Shea,
Johnson and Mills