

DEC 30 1955

Memorandum No. 3

Subject: 1956 Report

A second draft of the 1956 Report has been sent to you. I have also sent you a letter of December 12, 1955 reporting certain suggestions which Mr. Babbage has made for revision of this draft.

Mr. Stanton has suggested that there be added on page 9 of the draft at the end of the first sentence of the first paragraph under "C. Revision of Probate Code, etc." the following:

"and to prepare a draft of a revision of these sections bringing them into accord with the Inheritance Tax Law exemptions and the homestead provisions of the Civil Code".

He also has reservations about including the final paragraph of Section III of the draft.

Mrs. Nordby has raised the question whether our report on Partial Revision of the Education Code (Section IV B) should include information relating to S.B. 505, the Commission's spot bill which was used to reconcile differences between our Education Code bills and conflicting bills.

On December 14, 1955 I sent you a letter referring in part to Appendix B of the 1956 Report and enclosing a number of items for consideration for inclusion therein.

As is discussed in Memorandum No. 2, sent to you herewith, you will be sent Mr. Frankel's report on the Inheritance and Gift Tax study next week.

Matters relating to the 1956 Report for consideration at the January meeting include:

- 1) Consideration of the second draft of the report.

*Auth to
Chmn to
prepare or
those added
this meeting*

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- 2) Consideration of changes in the draft suggested by members of the Commission.
- 3) Consideration of material for inclusion in Appendix B.
- 4) Consideration of Mr. Frankel's report and what shall be said in Report re the Inheritance and Gift Tax study.

Respectfully submitted,

John R. McDonough, Jr.
Executive Secretary

JRM:fp