

6/18/70

Memorandum 70-70

Subject: New Topic - General Corporation Law

The State Bar Committee on Corporations in its 1969 report recommended that the Law Revision Commission be requested to study the General Corporation Law. The Board of Governors approved that recommendation. The attached letter from the State Bar forwards the request.

As you know, the Commission has already requested and been granted authority to study nonprofit corporation law. If we undertake a revision of the general corporation law, we might be able to use the same consultant for both projects, but it is obvious that this would be a major, extended undertaking.

We should advise the State Bar of our decision on its request.

Respectfully submitted,

John H. DeMouly  
Executive Secretary

EXHIBIT I  
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June 17, 1970

John H. DeMouilly, Esq.  
Executive Secretary  
California Law Revision Commission  
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Dear Mr. DeMouilly:

This is further to our telephone conversation of June 16, 1970, concerning study by the Law Revision Commission of revision of the General Corporation Law.

As I advised you the State Bar Committee on Corporations in its 1969 Annual Report recommended that the Law Revision Commission be requested to study the matter. Pertinent excerpt of that report is as follows:

"4. The Committee is of the view that the General Corporation Law of the State of California is in need of revision. However, this is a major task and not one which this Committee is competent to undertake. Accordingly, this Committee recommends that the Board of Governors may want to suggest this subject as an appropriate matter for study by the California Law Revision Commission."

The Board of Governors at its July-August, 1969 meeting approved that recommendation of the committee. As I also advised you, that action of the Board and recommendation of the committee, through an oversight, was not communicated to the Law Revision Commission.

John H. DeMouilly, Esq.

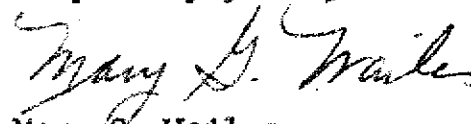
June 17, 1970

Page 2

At your suggestion we are now conveying to the Commission the Board's suggestion that revision of the General Corporation Law of the State of California would be an appropriate matter for study by the Law Revision Commission.

Thank you very much for your assistance.

Very truly yours,



Mary G. Wailes  
Staff Attorney

MGW:jls

cc: Messrs. Crowe, Kimbrough, Shea,  
Johnson and Mills