

Memorandum No. 1

Subject: Study No. 32 - Arbitration

I believe that all of you have copies of Mr. Kagel's study and of my memorandum relating thereto, these having been sent to you for consideration and discussion at the November 29-30 meeting.

Mr. Kagel will meet with us at 9:30 a.m. As I see it, the purpose of this discussion is to give Mr. Kagel the benefit of our reactions to the ideas expressed in his study, to suggest topics to be covered in his forthcoming study, and to suggest any tentative conclusions which we have on various problems involved. All of this with the idea of giving him as many ideas as possible to be taken into account in the work that he will be doing. It seems to me that if we are to do this job effectively, each of us will have to do his "homework" thoroughly, and that the discussion with Mr. Kagel will take some time.

Respectfully submitted,

John R. McDonough, Jr.
Executive Secretary

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